



PHILLIP SECURITIES PTE LTD

Unit Trust – Daily Market Update

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Market Summary

Headlines:

- **North America:** Dow logs highest close since May 2008.
- **Europe:** Europe shares post best weekly gain since December.
- **Asia:** Asian shares closed mixed on Friday.

US Economic Data to be released this week:

Monday: Earnings from Hasbro, Humana, Yum Brands.

Tuesday: 3-yr note auction, consumer credit; Earnings from BP, Coca-Cola, Toyota, UBS, Disney, Hartford Financial, Panera Bread.

Wednesday: Mortgage applications, oil inventories, Fed's Williams speaks, 10-yr note auction; Earnings from Sanofi, CVS Caremark, Sprint Nextel, Time Warner, Cisco, Groupon, Visa, WholeFoods.

Thursday: BoE announcement, ECB announcement, jobless claims, wholesale trade, 30-yr bond auction; Earnings from PepsiCo, Rio Tinto, Vodafone, Credit Suisse, Sirius XM Radio, Dunkin' Brands, Petrobras, Activision Blizzard, Expedia, LinkedIn.

Friday: International trade, consumer sentiment; Earnings from Barclays.

Major Indices performance

Index	Last	Net Chg ^	% Chg^
Dow Jones	12,862.20	156.82	1.23
S&P500	1,344.90	19.36	1.46
ESTX 50 € Pr	2,515.15	37.00	1.49
FTSE 100 Index	5,901.07	105.00	1.81
Nikkei 225	8,831.93	-44.89	-0.51
HSI	20,757.00	17.53	0.08
Shanghai SE Composite	2,330.41	17.85	0.77
FSSTI	2,917.95	16.91	0.58

Source: Bloomberg

^Chg and Net Chg from the previous working day

Top 5 Daily Performing Funds

Fund Name	%
Henderson Horizon China Fund A2 USD	3.84
Henderson Horizon China Fund A2 SGD	3.28
LionGlobal Philippines Fund	2.94
BNP Paribas – Parvest Equity Brazil C USD	2.80
Aberdeen Indonesia Eq Fund	2.65

Source: www.poems.com.sg/unittrust, as of 06th Feb 2012

Market update

North America:

Stocks ended near session highs Friday, with the Dow finishing at its best level since May 2008, buoyed by a monthly government employment report that blew past estimates and a handful of impressive economic news.

The economy created 243,000 new positions in January, the largest increase since April 2011, according to a government report, blowing past estimates of 150,000. Meanwhile, the unemployment rate slipped to 8.3 percent.

Market update**North America Continued:**

In other economic news, the pace of growth in the services sector posted a surprising acceleration in January, hitting its highest level in almost a year, according to the Institute for Supply Management.

A survey of small businesses showed hiring remained flat in January, while openings for hard-to-fill jobs increased slightly.

The Dow Jones Industrial Average jumped 156.82 points, or 1.23 percent, to close at 12,862.23, its highest close in almost 3-1/2 years. The S&P 500 rallied 19.36 points, or 1.46 percent, to finish at 1,344.90. The Nasdaq soared 45.98 points, or 1.61 percent, to end at 2,905.66.

Europe:

European shares made their highest weekly gain since late December on Friday, surging past a resistance level, after forecast beating US jobs data raised optimism about an economic recovery, which could boost company earnings.

Cyclical autos and banks stocks, whose profits could improve if economic growth is strong, were the standout gainers, with the STOXX Europe 600 Banks index up 2.4 percent and the STOXX Europe 600 Automobiles & Parts index up 2.7 percent.

The FTSEurofirst 300 index of top European shares provisionally closed up 1.6 percent at 1,076.27 points.

Asia:

Asian shares closed mixed on Friday as a dip in figures on China's non-manufacturing sector helped dampen financial markets optimism ahead of U.S. jobs data that will offer more clues on the strength of the world's top economy. The FTSE CNBC Asia 100 Index, which measures markets across Asia, inched 0.2 percent lower.

Japan's Nikkei share average fell for the first time in four days, though Sony soared as investors hoped a new CEO would turn things around after it forecast a \$2.9 billion annual loss. The Nikkei slipped 0.5 percent to 8,831.93, ending a flat week but still up 4.5 percent this year.

Seoul shares gave up some ground; with shipbuilder Hyundai Heavy Industries tumbling after it announced disappointing results and foreign investors dumping transportation shares. The Korea Composite Stock Price Index (KOSPI) ended down 0.6 percent at 1,972.34 points.

Australian shares inched lower, marking the benchmark's first week of losses for 2012, with investors cautious ahead of key jobs data out of the United States, while drawn-out Greek debt talks are also weighing on sentiment. The benchmark S&P/ASX 200 index fell 0.4 percent to 4,251.2 points. The industrials sector was the best performer in what was a lackluster day.

China shares reversed early losses to finish stronger, with strength in financials helping the benchmark index hit the highest closing level since early December. The Shanghai Composite ended up 0.8 percent at 2,330.4 points.

In Southeast Asia, Singapore's STI and Malaysia's KL Composite both ended higher, up 0.6 and 0.1 percent respectively.

Economic data to be announced

United States						
Date	Statistic	For	Survey	Actual	Prior	
02/03/11	Avg Hourly Earning MoM All Emp	Jan	0.2%	0.2%	0.2%	
02/03/11	Avg Hourly Earning YoY All Emp	Jan	1.9%	1.9%	2.1%	
02/03/11	Avg Weekly Hours All Employees	Jan	34.4	34.5	34.4	
02/03/11	Change in Private Payrolls	Jan	160K	257K	212K	
02/03/11	Change in Nonfarm Payrolls	Jan	140K	243K	200K	
02/03/11	Change in Household Survey Empl	Jan	---	847	176	
02/03/11	Change in Manuf. Payrolls	Jan	12K	50K	23K	
02/03/11	Underemployment Rate (U6)	Jan	---	15.1%	15.2%	
02/03/11	Unemployment Rate	Jan	8.5%	8.3%	8.5%	
02/03/11	ISM Non-Manf. Composite	Jan	53.2	56.8	52.6	
02/03/11	Factory Orders	Dec	1.5%	1.1%	1.8%	
02/07/11	IBD/TIPP Economic Optimism	Feb	48.1	---	47.5	
02/07/11	Consumer Credit	Dec	\$7.000B	---	\$20.374B	
02/08/11	MBA Mortgage Applications	Feb 3	---	---	-2.9%	
02/09/11	Initial Jobless Claims	Feb 4	370K	---	---	
02/09/11	Continuing Claims	Jan 28	3505K	---	---	
02/09/11	Wholesale Inventories	Dec	---	---	0.1%	
02/10/11	Trade Balance	Dec	---	---	\$47.8B	
02/10/11	U. of Michigan Confidence	Feb P	---	---	---	

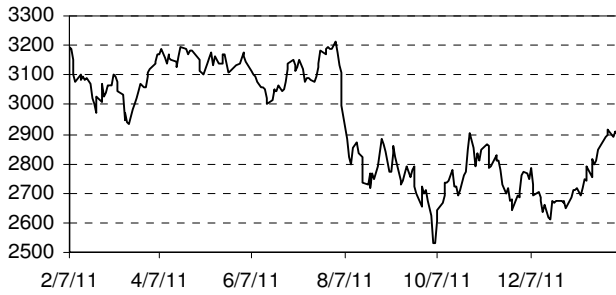
Source: Bloomberg

Singapore						
Date	Statistic	For	Survey	Actual	Prior	
02/07/11	Foreign Reserves	Jan	---	---	\$237.74B	

Source: Bloomberg

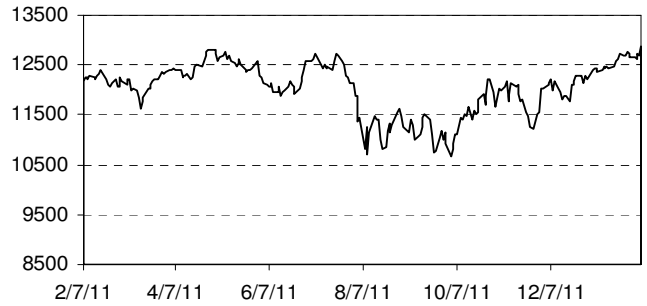
Key indices:

FSSTI 2917.95 +0.58%



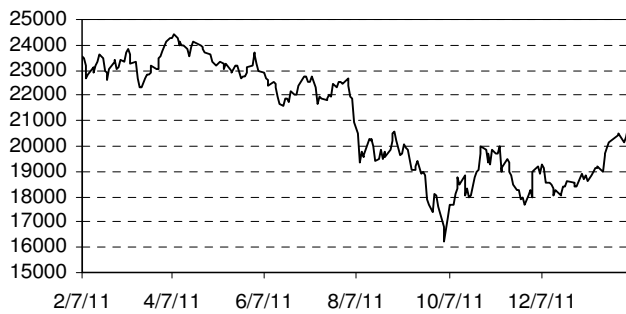
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DJI 12862.23 +1.23%



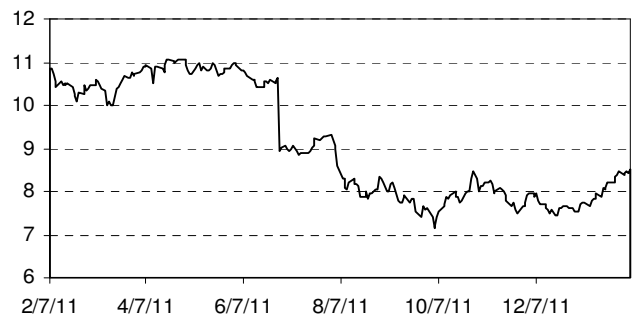
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HSI 20756.98 +0.08%



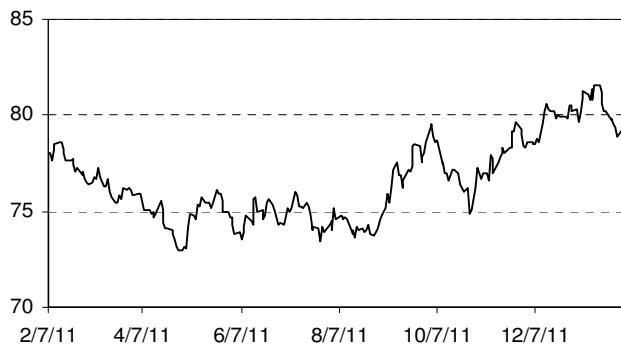
Source: Bloomberg

FSSTI (P/E) 8.50



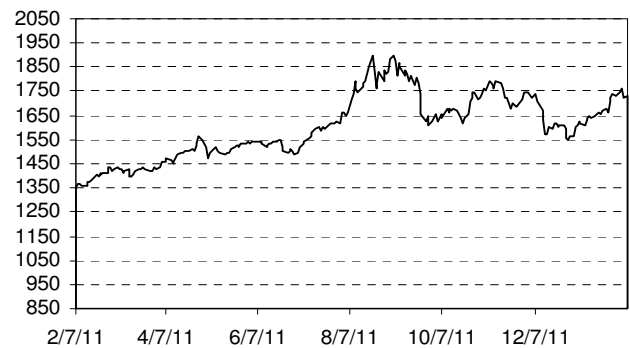
Source: Bloomberg

Dollar Index 79.11 +0.21%



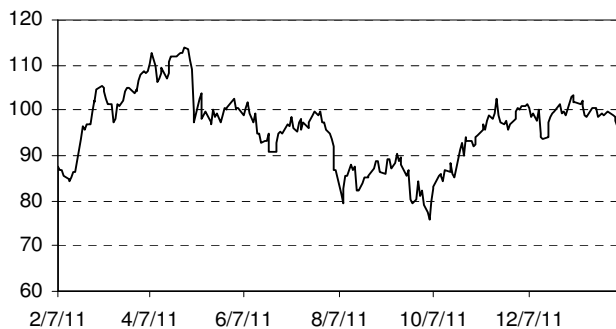
Source: Bloomberg

Gold 1726.25 +0.27%



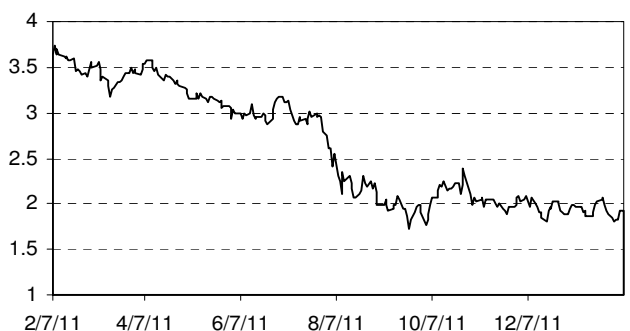
Source: Bloomberg

Crude oil 97.84 +1.54%



Source: Bloomberg

US Treasury 10yr Yield 1.9224 -0.18%



Source: Bloomberg

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